MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5580

October 8, 2008

Dear Directors:

Enclosed please find the director's report, transaction report and board minutes for the month of September 08.

I have received requests to adjust bills of Jim Culver, David Decker and Johnny Wheeler due to leaks.

Received calls from Pat Villines, Billy Villines, Kenny Seay, and Robert Hankins regarding the amounts of their bills.

If you have any questions please feel free to give me a call.

Thank You

Karen Edgmon

Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

MT. SHERMAN WATER ASSOCIATION
Director's Report
For the Month of September 08
Printed: 09/29/08 22:16

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,394,800	100.0%
Water Sold to Customers	1,559,630	65.1%
Utility Use(fire,flushing)	0	0.0%
Water Unaccounted For(lost)	835,170	34.9%
Average Use Per Account	4,920	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	10170.46	0.00	0.00	0.00	94.80	700.43
Average	32.08	0.00	0.00	0.00	0.30	1.88
Active	317	0	0	0	316	372
Inactive	59	376	376	376	60	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	11,128.51	321
Credit Balances BOM	(764.78)	18
Debit Balances BOM	11,893.29	303
Payments	10,235.30	296
Charges for Services	10,965.69	
Penalty Charges	204.01	39
Adjustments	(96.62)	6
Total Delinquent EOM (end/month)	608.97	15
Delinquent EOM (30-60 days)	330.67	9
Delinquent EOM (60-90 days)	206.77	4
Delinquent EOM (over 90)	71.53	2
Credit Balances EOM	(561.88)	13
Debit Balances EOM	12,528.17	308
Balance Due EOM	11,966.29	321
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Checking

Transaction Report
9/1/08 Through 9/30/08

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 8/31/08				17,112.50
9/3/08	DEP			Water Sales		677.42
9/8/08	DEP			Water Sales		2,462.30
9/9/08	3876	Arkansas Health Dept.		Fees		-312.60
9/9/08	3877	Karen Edgmon		Contract Labor		-981.50
9/9/08	3878	Karen Edgmon		Rent		-75.00
9/10/08	3879	Newton County Times		Public Notice		-85.25
9/10/08	3880	Auction Camera Inc.	camera	Maintenance		-1,607.00
9/15/08	EFT	F H A		Loan		-1,020.00
9/16/08	DEP			Water Sales		3,544.50
9/17/08	3881	Fabri Clean Supply		Maintenance		-1,548.80
9/17/08	3882	Sam's Wholesale Club		Membership		-35.00
9/18/08	3883	Dept. Of Finance & Adm.		Sales Tax		-602.00
9/18/08	3884	Travelers Insurance	liability	Insurance		-849.00
9/22/08	DEP			Water Sales		1,004.61
9/23/08	EFT	Tri Co. Telephone		Utilities:Telephone		-33.50
9/23/08	EFT	Tri Co. Telephone		Utilities:Telephone		-30.68
9/24/08	DEP			[Meter Deposit]		150.00
9/24/08	DEP			Water Sales		2,173.75
9/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-11.65
9/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-100.72
9/26/08	EFT	Carroll Electric		Utilities:Gas & Electric		-2,050.55
9/29/08	3885	Jackie Fears	reading meters	Contract Labor		-200.00
9/29/08	3886	Jackie Fears	reading meters	Maintenance		-75.00
9/30/08	DEP			Interest Inc		1.62
9/30/08	DEP			Water Sales		372.72
9/30/08	3887	Jasper Post Office	postage	Postage and Delivery		-135.00
9/30/08	3888	Ivan Reynolds		Contract Labor		-1,100.00
		TOTAL 9/1/08 - 9/30/08				**-466.33**
		BALANCE 9/30/08				16,646.17

TOTAL INFLOWS	10,386.92
TOTAL OUTFLOWS	-10,853.25
NET TOTAL	**-466.33**

Scribe:	Odie J. Watts	
Date:	**September 8, 2008**	**Time:** 5:25 PM – 6:15 PM

Board Members:

Key	**Board Member Attendees: Key: * Attended, # Absent**	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
#	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – BOARD MEMBER	446-2270
*	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	**Board Meeting Attendees:**	
	No guests or customers attended the meeting.	

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:25 P.M.
2. Meeting Minutes	The minutes from the August 11, 2008 meeting were approved at written. The minutes were accepted with no abstentions. Motion to approve the report – Koby Lee, Second by Betty Stivers. No Abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period August 1st through August 31st 2008. • The audit report was received and passed out to each Board Member. • Karen reported that the paperwork to establish the MSWA as a non-profit organization has not been filed. She has contacted Porterfield Killingsworth, the auditor who performed the past audit of the MSWA, and they indicated they will charge between \$800 and \$1200 to submit the paperwork for the organization. A motion was made to accept their proposal. The motion was made by Koby Lee and Second by Ben Szabrowicz. • Misread meter readings were reported by Dick DeMuth and Earl Rainy. Meter reading accuracy continues to be a problem. Motion to approve the reports – Betty Stivers, Second by Koby Lee. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report: • No Water Operator's Report was given. Ivan Reynolds was ill and did not attend the meeting.
5. Old Business	▪ Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12, 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of December 12, 2007. Action Item will remain open as of January 14, 2008. Action Item will remain open as of February 11, 2008. Work is

Agenda	Main Points, Conclusions/Discussions, Decisions
	progressing as of March 10, item to remain open. Item will remain open as of August 11, 2008. The Board requested Karen to bring in our insurance policy to see if we could determine the value of our physical assets so the work on the inventory can be finalized. No change in status as of September 8, 2008. ▪ Action Item 43: Design is finished on the booster station upgrade and cost should be available for board approval by the December, 2007 meeting. Ivan expects cost in time for January meeting. Design plans will not be ready until February 2008 meeting. No update from Electrician as of February 11, 2008 and will remain open. As of March 10, 2008 information should be arriving within the week and be presented at April meeting. No cost estimate has been received so item will remain open as of August 11, 2008. Since there has been nothing received in the way of estimates for this work the Board asked Ivan to contact a different vendor. No change in status as of September 8, 2008. ▪ Action Item 45: Opened on April 14, 2008 and assigned to Ivan Reynolds. Ivan will contact ESI to see if there were any cost reduction options and/or alternate grant funding sources for the Murray Road and Low Gap extension projects. At the moment, based on the latest ESI report and cost estimates, the projects will not be cost effective. As of May 12, 2008 Ivan has talked to Laverty's office and the paper work will be sent from ESI for signature and a cover letter for the grant agencies. Tim Mays will send copies to Jim Bowen. Item will remain open as of August 11, 2008. ESI indicated to Ivan that they are approximately 70% complete with the design work. No change in status as of September 8, 2008. ▪ Action Item 46: Ivan will contact a vendor to determine the cost of pulling the pump from well #1 and having it rebuilt. As of July 14, 2008 Ivan has talked to Lane Western Representative about doing the work. As of August 11, 2008 there has been on progress on the estimate. No change in status as of September 8, 2008.
6. New Business	• Jim Bowen presented the original proposal from the Regional Water Alliance as to the location of the proposed water lines and tanks. The desire of the MSWA is to stay with the original proposal and to install a line from Jasper to our current pumping facility. The MSWA may have to purchase a mixing tank to provide facilities to mix the Jasper water with the MSWA water before it is distributed. The Board will discuss and finalize the proposal back to the Water Alliance during the October, 2008 meeting. • Jim Bowen has received the proposals from the ESI engineering group for the Shiloh Extension project. The project will now proceed with the process of seeking funding. • Odie Watts presented a demonstration of a digital camera with bar code reader to the Board as a possible solution to the meter reading problems. Odie has been working with a company who sells the camera and they have put together a possible solution that appears to work. The Board reviewed the camera and its possible us and agreed to buy it and the associated software. The camera is $899, the attached GPS equipment is $189 and the software is $450. Odie will contact the vendor and request an invoice. He will also work with the vendor and Karen to get the software loaded to the Water Association computer. In addition, he will work with Karen and Mr. Fears to get the processes in place whereby each meter will be photographed during the meter reading period and the photos will be loaded to the Water Association computer. Karen will then take the meter readings from the photographs rather than from the current transcribed route sheets.
7. Adjournment	Meeting adjourned at 6:15 P.M.
8. Next Meeting	**NOTE MEETING START TIME: The next meeting is scheduled for October 13, 2008 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.**

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	**IN WORK**
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	**IN WORK**
AI46	4/14/08	Ivan will get back to ESI to look at other sources of grants to fund the Murray Road and Low Gap extensions and to determine if there are any cost reduction avenues open that might make the project more cost effective.	Ivan Reynolds	5/12/08	**IN WORK**
AI47	6/9/08	Ivan will contact a vendor to determine the cost of pulling the pump from well #1 and having it rebuilt.	Ivan Reynolds	7/14/08	**IN WORK**